

St. Patrick's Finance Council Meeting Minutes
August 27, 2020

Call to order at: 6:04 pm August 27 by Jeff Whitson.

Roll Call:

Pastor - Father Nick March P

Chair – Jeff Whitson P

Secretary – Sara Breitbach P

Member – Bob Gravel A

Member – Jeremy Venenga

Total members in attendance: 3

Minutes: Meeting Minutes from the preceding meeting were approved.

Financial Report: The financial reports were reviewed. Overall, financials continue to look good and better than expected (especially considering the pandemic).

Old Business

CFAD Trust – these funds were received in July.

Revisit Means and Methods of fund raising during the pandemic – Julia Bean is selling prayer candles. Raffle tickets can't be mailed out any more per state of Iowa and USPS regulations. KC's will do coffee and donuts after mass occasionally and maybe hamburgers. They are brainstorming other ideas. The fall festival will feature an online auction. If people keep giving and a few minor fundraisers take place, the parish will stay afloat.

Review Narrative of how COVID-19 has affected the parish financially (so far and into the coming year) - Loss of fundraiser income suffered versus monies from PPP loan versus using less budgeted monies as a result of business not conducted/expenses avoided was discussed.

New Business

Status of PPP Loan Forgiveness – The government extended the date for loan repayment. The loan officer at the bank who wrote the loan has been contacted. We have documents backing up the fact that the monies were used for payroll.

Funding of projects on campus - \$2,000 was budget but \$8,000 was spent on lawn maintenance. Electricity went up with running the A/C constantly. This year the A/C was run on an occupied/unoccupied basis.

School - School income and expenses will need to be kept a close eye on with 50 students registered this year (15 fewer than last year) and full staff returning. Four-year-old preschool grant money is based on the previous year and with only ten students last year, it could prove problematic going forward, especially if there are only 6-7 students in four-year-old preschool this year). The school will re-forecast in one month's time when official numbers need to be reported to the state.

A new boiler may be needed for the school. Estimates are coming in from two local companies. A disinterested party will be consulted to verify need. School has savings that can go towards the boiler and an appeal will go out to parishioners if a new boiler is in the offing.

Hot lunch will be served in classrooms with mainly disposable serving materials. This may affect food costs positively or negatively.

The school may need to receive a higher subsidy from the parish to run a balanced budget this year.

The archdiocese is working heavily on marketing, especially on social media.

New Finance Council Members – A few names were discussed. Jeremy Venenga has become the newest member of the council.

Buildings and Grounds

Parish Office Window Update – Windows for the basement and first floor have been ordered.

Other Parish Office improvements Update – The KC's paid for the improvements to the bathroom and cleaned the tile floor in the hall. Carpeting and paint costs were covered by donations from parishioners. A building maintenance budget of approximately \$13,000 exists for these types of items. A custom-built sacristy door is on order for \$5,500. A coupler is needed for a square downspout that empties into a round drain tile (this was the source of the water leak in the parish hall).

Campus Storm Damage Update – Fortunately, the August derecho didn't impact the parish very much either financially or in terms of damage. One wall in the parish hall had water running down it, the bell tower speakers got wet and the light fixture in the entrance was full of water following the storm. A rubber barrier is needed to collect rain and snow in the bell tower. Louvers or shutters may help to keep water out of the bell tower. If only the north/west sides were louvered, it might help with water but not block the sound too much.

The next meeting will be Thursday, September 24, 2020 at 6pm.

Pastor's Closing Blessing

Meeting adjourned at 6:59 pm.

Respectfully submitted,
Sara Breitbach